



NATIONAL DEPOSIT

An introduction to the 50+ Life Plan



50+ Life Plan

The 50+ Life Plan from National Deposit pays out a guaranteed lump sum when you die.

You'll be safe in the knowledge that you've left your loved ones with something to help cover the cost of your funeral or to pay towards any outstanding debts.

Benefits of the 50+ Life Plan

Guaranteed payout

The 50+ Life Plan from National Deposit is an easy, uncomplicated way for you to provide your loved ones with a guaranteed lump sum when you die. They can use the money as they wish; maybe to help towards the cost of your funeral, to pay any outstanding debts or as a gift to the grandchildren.

You only need to have held the policy for 12 months to be sure of qualifying for the full guaranteed lump sum when you die.

Guaranteed acceptance

Provided you are a UK resident between the ages of 50 and 79 when you apply, we guarantee to accept you – regardless of your state of health. Plus, no medical information is needed. We only need to know if you've smoked in the last 12 months, as this will affect your premium.

Affordable cover from only £10 a month

Premiums start at just £10 a month up to a maximum of £40. You choose how much cover you'd like using the enclosed rate tables - it's down to you how much you can reasonably afford each month.

About us

National Deposit is a mutual Friendly Society established in 1868. We offer a range of savings, investment and healthcare products for you and your family, and have over 130 years' experience in caring for our members.

Friendly Societies have existed for more than 200 years, with the primary purpose of looking after their members' financial security and health. Mutual companies, unlike PLCs, have no shareholders expecting to take a share of their profits. These two fundamental characteristics of National Deposit mean that we focus on our members' needs and use our returns to provide improved benefits.

Everyone who takes out a 50+ Life Plan becomes a member of National Deposit.



Guaranteed premiums

After you've selected your premium we promise it will never go up, no matter how long you have held your policy.

In the 12 months leading up to your 90th birthday, we will stop taking premiums from you but your cover will continue. This will be effective from the same day and month as your policy start date.

We will also stop taking premiums whilst your cover continues, if you have had your policy for at least 10 years and are admitted to a nursing home for long term care.

Double payout for accidental death abroad

For accidental death both at home and abroad, there is no qualifying period, so your loved ones will receive a guaranteed lump sum regardless of how long you have had your policy.

If you die within 90 days as a result of having an accident in the UK at any time during your policy, we will pay out the full guaranteed lump sum.

If you die within 90 days as a result of having an accident on holiday abroad at any time during your policy, we will pay double your guaranteed lump sum. This is in recognition of the trauma and cost of bringing someone back to the UK.

Things you should know

- To qualify for a plan you need to be a UK resident aged 50-79.
- If you die of natural causes during the first 12 months we will only refund the premiums you have paid to date.
- Depending on how long you live, the total you pay in premiums may be more than the amount payable on death.
- You have the right to cancel your plan within the first 30 days and any premiums already paid will be refunded. If you cancel after this you will not receive any money as your plan has no value other than when you die.
- Over time inflation may reduce what could be bought with the payout.
- The payout will form part of your estate and may be subject to inheritance tax unless it goes to your spouse or civil partner or is written into trust.



Your partner
can also apply
for a plan

Next steps

Applying is quick and easy:

- Please read the 'Key Features' booklet.
- Decide how much cover you'd like and use your age to check your premium on our rate tables.
- Complete and return your application form in the prepaid envelope provided.

If you have any further questions,
or if you'd like to speak to one of our financial consultants

call us on **0800 195 9245**

Lines open 8am-6pm weekdays. Calls may be monitored or recorded.

or email enquiries@nationaldeposit.co.uk

Alternatively, please contact your Independent Financial Adviser.



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Other products include:

- **Tax-Free Savings Plan**
Save up to £25 a month tax-free in addition to your ISA allowance.
- **With-Profits Bond**
A lump sum investment.
- **Healthcare Deposit Account**
Private medical insurance – with a difference.
- **Income Protection**
To ensure your income continues when you are off sick from work.
- **Pension Annuity Plan**
Providing income for your retirement.

Coming soon:

- **With-Profits ISA**

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